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ASX ANNOUNCEMENT

19 December 2017

COMPLETION OF SHARE PURCHASE PLAN

Appen Limited (“**Appen**”) (**ASX:APX**) a global leader in the development of high-quality, human annotated datasets for machine learning and artificial intelligence, is pleased to advise the successful completion of its fully underwritten Share Purchase Plan (**SPP**) for eligible shareholders raising A\$5.0 million.

The SPP was announced to the Australian Securities Exchange (**ASX**) on 4 December 2017 following successful completion of Appen’s A\$25 million institutional placement (**Institutional Placement**) on 30 November 2017. The funds from the Institutional Placement, new debt facility, existing cash reserves and SPP will be used to fund the acquisition of Leapforce and associated transaction costs as announced on 29 November 2017.

The SPP allowed eligible shareholders (including retail shareholders) the ability to subscribe for up to A\$15,000 of new fully paid Appen ordinary shares, without paying any brokerage. The SPP was approximately 11 times over-subscribed and as a result the board has had to use its discretion under the terms and conditions of the SPP to scale back the allotment of shares to all applicants on a pro-rata basis to match the A\$5.0 million that it sought to raise.

The new APX shares under the SPP will be issued at a price of A\$5.80 per share, being the issue price of APX shares under the Institutional Placement.

New shares under the SPP will be issued to eligible applicants on Thursday, 21 December 2017. Holding statements will be despatched, and refunds of subscription monies due to the scale back will be made, on or around Wednesday, 27 December 2017.

Please contact for more information:

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About Appen

Appen is a global leader in the development of high-quality, human annotated datasets for machine learning and artificial intelligence. Appen brings over 20 years of experience collecting and enriching a wide variety of data types including speech, text, image and video. With deep expertise in more than 180 languages and access to a global crowd of over 400,000 skilled contractors, Appen partners with leading technology, automotive and eCommerce companies - as well as governments worldwide - to help them develop, enhance and use products that rely on natural languages and machine learning.